

Directors:

Chairman
David Lenigas

Directors
Trevor Tennant
Keith Coughlan

Company Secretary:
Jessamyn Lyons

Issued Capital:
88,469,471

Corporate Information:
ASX Code: SUH



ASX Announcement

11 February 2019

Hudbay Extends Earn-In to Llahiun Cu/Au Project in Chile

Southern Hemisphere Mining Limited (“Southern Hemisphere”, “SUH” or “the Company”) (ASX: SUH) is pleased to advise that Canadian and NYSE listed copper miner, Hudbay Minerals Inc (“Hudbay”), has signed the necessary documents to move in to the second year of earn-in on the Company’s Chilean Llahuin Copper/Gold Project

David Lenigas, SUH’s Chairman, commented:

“This is excellent news for SUH’s shareholders and the Company’s 100% owned Llahuin Copper/Gold Project in Chile. This is a very significant copper project and Hudbay is a noteworthy exploration and development partner.”

Hudbay Earn-In – Chile

The Agreements between SUH and Hudbay, as announced to the market on 8 February 2018, provides a path for Hudbay Chile to earn a 70% interest in the Llahuin Project by making a series of cash payments to SUH (via SUH’s 100% owned Llahuin) totalling US\$5.8 million over 5 years with the next payment of US\$250,000 due in February 2019, and committing to spend a minimum of US\$3.5 million on exploration work over the first 3 years (including the obligation to meet exploration covenants of \$500,000 in the first year, \$1,000,000 in the second year and \$2,000,000 in the third year).

An amended contract has been signed with Hudbay whereby they have agreed to pay SUH US\$125,000 immediately, with the balance of the US\$250,000 to be paid in six months. The expenditure commitment on Llahiun remains the same.

Hudbay has to date completed and analysed 149 samples for full geochemistry. The geochemical footprint of known mineralisation has been confirmed and a new untested southern anomaly has been defined. Hudbay relogged selected holes with encouraging results that led to the decision to complete a ~ 1,500 m drilling programme consisting of three diamond core drill holes. This drilling programme has been recently completed and the Company anticipates receiving the results from Hudbay in the near future.

CONTACTS:

For further information on this update or the Company generally, please visit our website at www.shmining.com.au or contact:

Investors / Shareholders

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