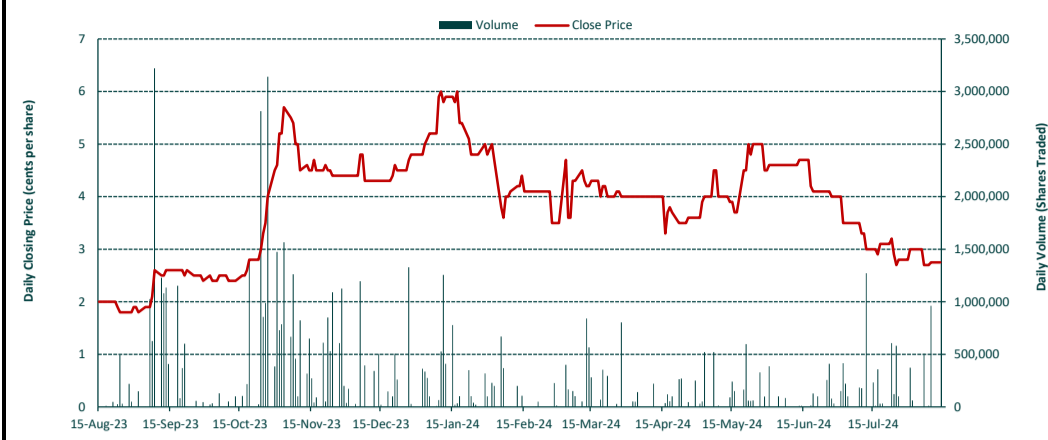


SOUTHERN HEMISPHERE MINING LIMITED - Market Tracking Sheet

Tuesday, 13 August 2024

SUH 12 Month Share Price & Volume Chart



SUH Price and Volume Statistics

| Date | Close | VWAP | Volume | Value |
|-----------|---------|---------|---------|----------|
| 13-Aug-24 | \$0.028 | - | - | - |
| 12-Aug-24 | \$0.028 | - | - | - |
| 9-Aug-24 | \$0.028 | \$0.027 | 962,464 | \$26,112 |
| 8-Aug-24 | \$0.027 | \$0.027 | 9,840 | \$266 |
| 7-Aug-24 | \$0.027 | - | - | - |
| 6-Aug-24 | \$0.027 | \$0.027 | 504,678 | \$13,626 |
| 5-Aug-24 | \$0.030 | - | - | - |
| 2-Aug-24 | \$0.030 | - | - | - |
| 1-Aug-24 | \$0.030 | \$0.030 | 60,210 | \$1,792 |
| 31-Jul-24 | \$0.030 | \$0.028 | 372,160 | \$10,371 |
| 30-Jul-24 | \$0.028 | - | - | - |
| 29-Jul-24 | \$0.028 | - | - | - |
| 26-Jul-24 | \$0.028 | \$0.028 | 100,521 | \$2,815 |
| 25-Jul-24 | \$0.027 | \$0.028 | 581,282 | \$16,189 |
| 24-Jul-24 | \$0.029 | \$0.031 | 121,037 | \$3,705 |
| 23-Jul-24 | \$0.032 | \$0.031 | 607,523 | \$18,996 |
| 22-Jul-24 | \$0.031 | - | - | - |
| 19-Jul-24 | \$0.031 | \$0.031 | 31,650 | \$981 |

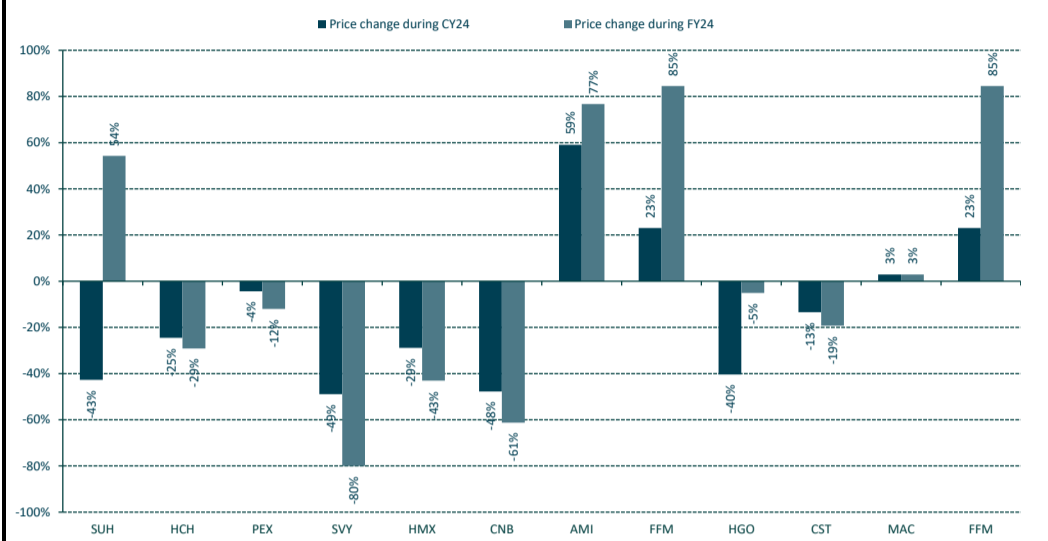
Key Market Indicators

| Index Movements | Last | 2-Week % Δ |
|-------------------------|--------|------------|
| S&P/ASX 200 | 7,827 | -1.59% |
| S&P/ASX 300 | 7,762 | -1.60% |
| ALL ORDINARIES | 8,042 | -1.64% |
| S&P/ASX SMALL RESOURCES | 3,096 | -1.42% |
| S&P/ASX 200 RESOURCES | 5,289 | -1.66% |
| S&P/ASX ALL ORDS. GOLD | 8,004 | 2.52% |
| AUD/USD | 0.6632 | 1.44% |
| AUD/CAD | 0.9089 | 0.39% |

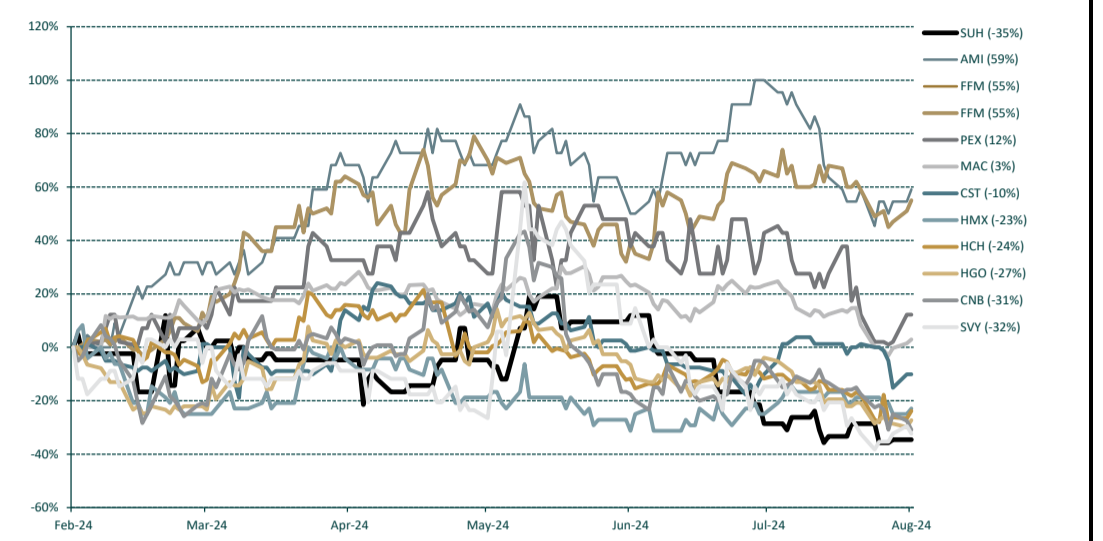
| Spot Commodity Prices | Last Close | US\$/lb | US\$/t | A\$/t |
|-----------------------|------------|------------|------------|-------|
| Zinc | \$1.196 | \$2,637.0 | \$3,976.2 | |
| Copper | \$4.007 | \$8,832.0 | \$13,317.2 | |
| Lead | \$0.894 | \$1,971.0 | \$2,972.0 | |
| Nickel | \$7.246 | \$15,970.0 | \$24,080.2 | |

| Last Close | US\$/oz | A\$/oz |
|------------|------------|-----------|
| Gold | \$2,465.11 | \$3,717.0 |
| Silver | \$27.85 | \$42.0 |

Indexed Peer Share Price Performance



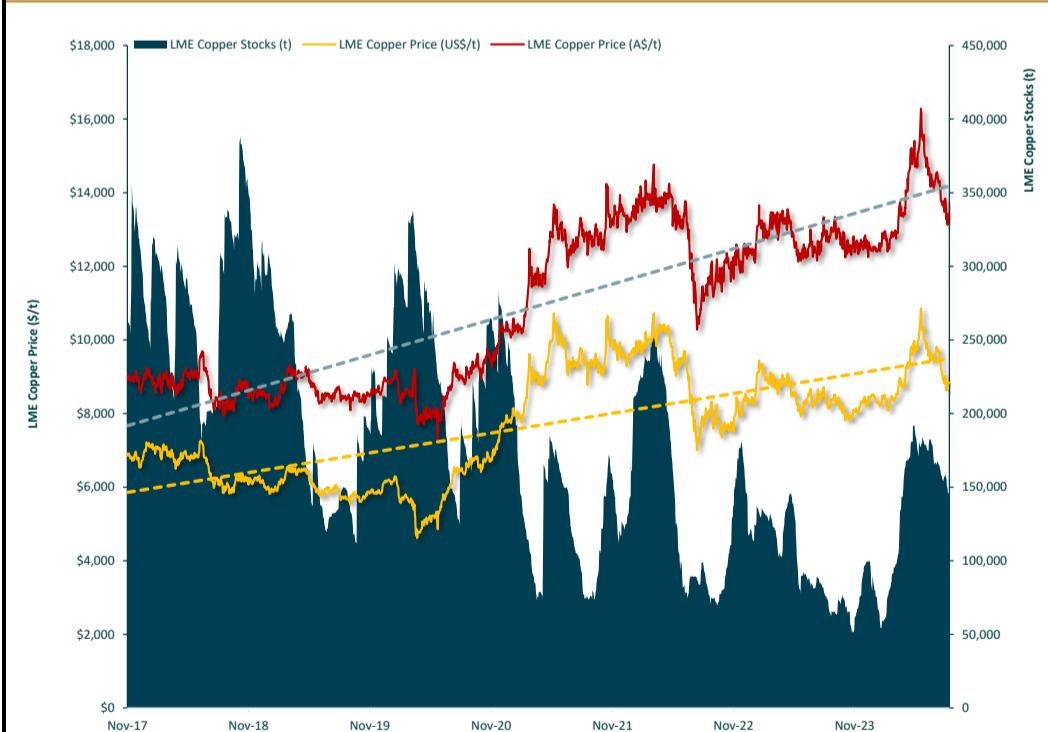
6 Month Common Base Performance



Peer Group Comparables (presented in \$AUD - converted at current spot prices)

| Company | Code | Price | Mkt Cap | Cash | Debt | EV | Index Date | Change | 12 Months High | 12 Months Low | 12 Months Off High | 12 Months Off Low | 6 Months High | 6 Months Low | 6 Months Off High | 6 Months Off Low |
|------------------------------------|------|----------|---------|---------|---------|---------|------------|--------|----------------|---------------|--------------------|-------------------|---------------|--------------|-------------------|------------------|
| Metals Acquisition Limited | MAC | \$17.500 | \$571.2 | \$132.7 | \$478.7 | \$917.2 | \$17.000 | 2.9% | \$22.73 | \$15.70 | -23.0% | 11.5% | \$22.73 | \$15.70 | -23.0% | 11.5% |
| Firefly Metals Ltd | FFM | \$0.795 | \$382.2 | \$38.1 | \$5.2 | \$349.3 | \$0.630 | 26.2% | \$0.91 | \$0.41 | -12.2% | 96.3% | \$0.91 | \$0.47 | -12.2% | 69.1% |
| Aurelia Metals Limited | AMI | \$0.175 | \$296.0 | \$116.5 | - | \$179.5 | \$0.110 | 59.1% | \$0.23 | \$0.08 | -23.9% | 130.3% | \$0.23 | \$0.11 | -23.9% | 59.1% |
| Hillgrove Resources Limited | HGO | \$0.056 | \$117.4 | \$7.4 | - | \$109.9 | \$0.094 | -40.4% | \$0.10 | \$0.05 | -41.7% | 5.7% | \$0.09 | \$0.05 | -37.1% | 5.7% |
| Hot Chili Limited | HCH | \$0.815 | \$123.4 | \$33.8 | \$9.5 | \$99.2 | \$1.080 | -24.5% | \$1.61 | \$0.74 | -49.4% | 10.1% | \$1.31 | \$0.74 | -37.8% | 10.1% |
| Carnaby Resources Limited | CNB | \$0.410 | \$70.5 | \$10.3 | - | \$60.2 | \$0.795 | -48.4% | \$1.16 | \$0.40 | -64.7% | 3.8% | \$0.89 | \$0.40 | -53.7% | 3.8% |
| Peel Mining Limited | PEX | \$0.100 | \$58.1 | \$7.7 | - | \$50.4 | \$0.115 | -13.0% | \$0.16 | \$0.09 | -37.5% | 12.4% | \$0.16 | \$0.09 | -37.5% | 12.4% |
| Hammer Metals Limited | HMX | \$0.037 | \$32.8 | \$5.2 | - | \$27.6 | \$0.052 | -28.8% | \$0.06 | \$0.03 | -41.3% | 27.6% | \$0.06 | \$0.03 | -41.3% | 12.1% |
| Southern Hemisphere Mining Limited | SUH | \$0.026 | \$19.1 | \$4.7 | - | \$14.5 | \$0.048 | -45.8% | \$0.06 | \$0.02 | -58.1% | 44.4% | \$0.05 | \$0.03 | -48.0% | -3.7% |
| Castile Resources Ltd | CST | \$0.071 | \$17.2 | \$3.1 | - | \$14.1 | \$0.082 | -13.4% | \$0.11 | \$0.05 | -32.4% | 51.1% | \$0.11 | \$0.06 | -32.4% | 10.9% |
| Stavely Minerals Limited | SVY | \$0.024 | \$11.6 | \$3.7 | - | \$7.8 | \$0.045 | -46.7% | \$0.09 | \$0.02 | -73.9% | 26.3% | \$0.06 | \$0.02 | -58.6% | 26.3% |
| S&P/ASX SMALL RESOURCES | XSR | \$3,096 | - | - | - | - | \$3,390 | -8.7% | \$3,720 | \$2,946 | -16.8% | 5.1% | \$3,720 | \$2,946 | -16.8% | 5.1% |
| Average | | | | | | | | -15.1% | | | 0.0% | 0.0% | | | -35.2% | 18.5% |

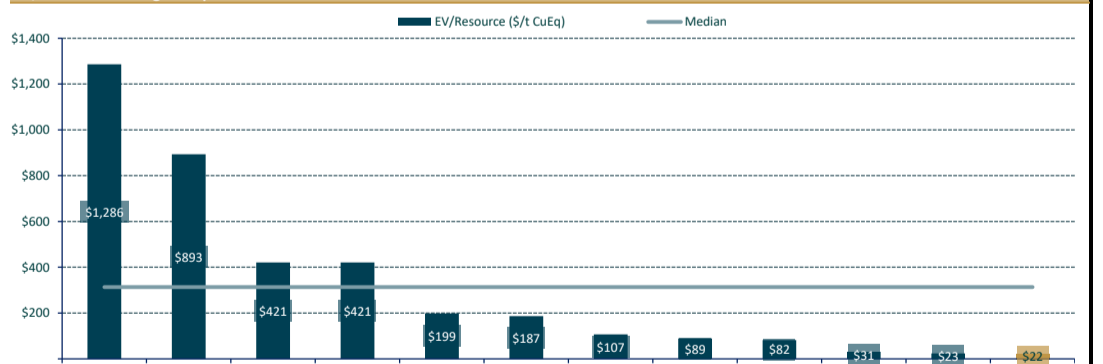
Historical Copper Price



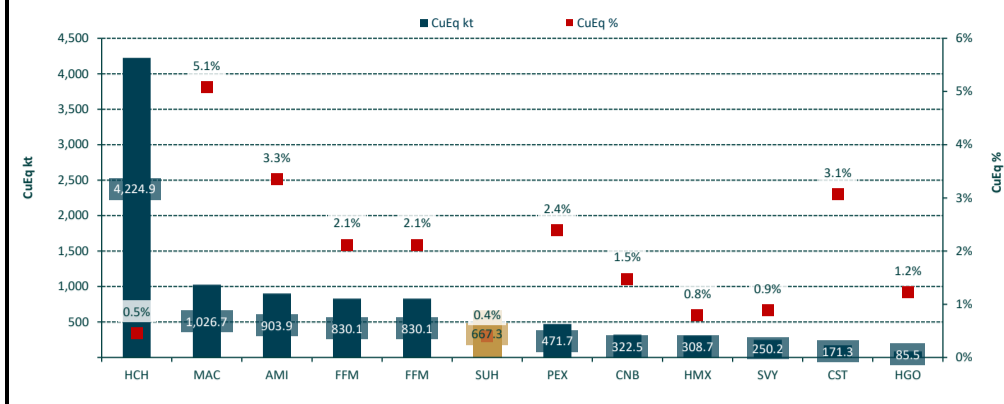
Key Information

| Code | Mt | Zn% | Pb% | Resource | | | | | |
|------|-------|------|------|----------|-----|--------|--------|--------|---------|
| | | | | Cu% | Ni% | Ag g/t | Au g/t | CuEq % | CuEq kt |
| SUH | 169.0 | - | - | 0.3% | - | - | 0.13 | 0.4% | 667.3 |
| HCH | 927.0 | - | - | 0.4% | - | 0.42 | 0.10 | 0.5% | 4,224.9 |
| PEX | 19.8 | 1.6% | 0.8% | 1.1% | - | 35.00 | 0.32 | 2.4% | 471.7 |
| SVY | 28.3 | - | - | 0.8% | - | 3.50 | 0.11 | 0.9% | 250.2 |
| HMX | 39.2 | - | - | 0.5% | - | 1.50 | 0.27 | 0.8% | 308.7 |
| CNB | 21.8 | - | - | 1.3% | - | - | 0.20 | 1.5% | 322.5 |
| AMI | 27.0 | 2.2% | 1.4% | 1.4% | - | 8.00 | 1.00 | 3.3% | 903.9 |
| FFM | 39.2 | - | - | 1.8% | - | 2.70 | 0.29 | 2.1% | 830.1 |
| HGO | 7.0 | - | - | 1.1% | - | - | 0.16 | 1.2% | 85.5 |
| CST | 5.6 | - | - | 1.5% | - | - | 1.76 | 3.1% | 171.3 |
| MAC | 20.2 | - | - | 4.9% | - | 18.00 | - | 5.1% | 1,026.7 |
| FFM | 39.2 | - | - | 1.8% | - | 2.70 | 0.29 | 2.1% | 830.1 |

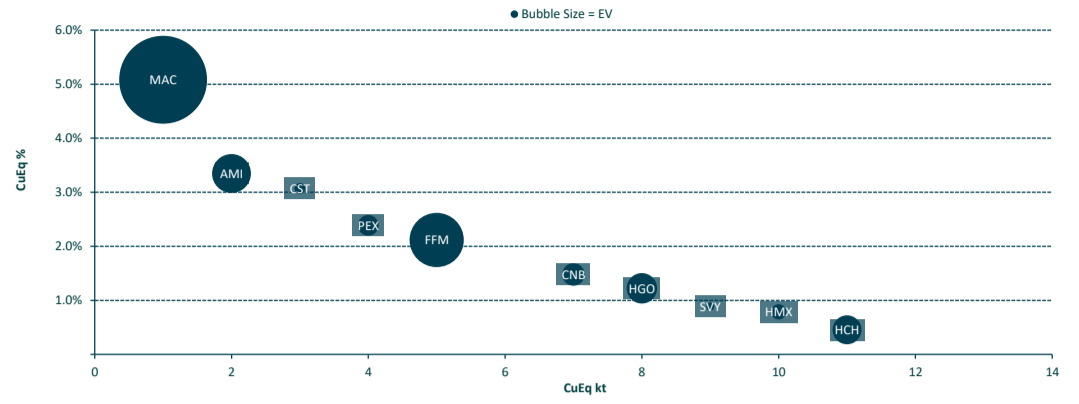
EV/Resource Trading Multiple



Resource Size and Grade



Copper Resource Grade Equivalent



Sources: Bloomberg, IRESS and Euroz Hartleys Research